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LEARNING TO RECEIVE CPD CREDITS

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To register your CPD credits for having read this Today's Trustee Consumer Education publication, please complete the following quiz and return this completed form via email to: education@totrust.co.za or post it to:
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Please select the correct answer by marking the correct box below each question.

Example: Which regulator regulates retirement funds in South Africa?

- Council for Medical Schemes
- National Treasury
- Financial Sector Conduct Authority (FSCA)
- Pension Funds Adjudicator (PFA)

Q1: 1. Which of the statements about the savings culture in South Africa is **NOT** true?

- South Africa's household savings rate is the worst of the G20 countries.
- The reasons for South Africans having a poor savings culture are not complicated, we should simply start saving.
- South Africa's savings levels are at their lowest level since 1990 and have declined for eight years in a row.
- Comfortable retirement is generally accepted as when a pensioner retires on approximately 70% of their pre-retirement salary.

Q2: Which of the following statements about inflation holds true?

- Inflation will not have any impact on how much I need to save for retirement.
- Inflation is a measure of how fast the prices of goods and services are rising.
- Investors generally don't consider inflation when making investment decisions.
- None of the above

Q3: Which of the following savings will only see you earn interest on your savings?

- Bank savings
- Unit trusts
- Retirement annuity fund
- Preservation fund

Q4: The role of the financial regulator in any financial system is primarily to:

- Protect the ultimate investor of surplus capital
- Protect the ultimate borrower of capital
- Ensure the financial market optimises return on investment all the time
- Ensure that surplus capital is channelled to the best developmental projects in the region

Q5: A liability driven investment (LDI) approach aims to ensure that:

- Investment returns are maximised
- Investment risks are minimised
- A fund's assets cover the fund's liabilities
- None of the above

Q6: Diversification is a strategy used by asset managers whereby funds are invested into different asset classes (e.g. equity, debt, property) in order to reduce investment risk.

- True*
- False*

Q7: A fund can hold 100% of its assets in the following asset class:

- Private equity
- Unlisted property
- Hedge funds
- Cash

Q8: Retirement funds may now acquire foreign exposure (invest in offshore assets) up to the revised limit of X% in respect of foreign portfolio investments:

- 5%
- 30%
- 50%
- 85%

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